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A PROFESSIONAL CORPORATION · FULL SERVICE LAW FIRM

EXPERIENCED IN PERSONAL & BUSINESS

REORGANIZATION & LIQUIDATION

WE ARE A DEBT RELIEF AGENCY.
WE HELP PEOPLE FILE FOR BANKRUPTCY
RELIEF UNDER THE BANKRUPTCY CODE.

MEMBER OF THE STATE BAR OF ARIZONA,
ARIZONA TRIAL LAWYERS ASSOCIATION,
EAST VALLEY BAR ASSOCIATION

TYPE OF PROPERTY	AMOUNT OF EXEMPTION	STATUTE
Homestead, consisting of debtor's equity in real property used as residence. 1 apartment of horizontal property regime, or mobile home and land upon which located. ALL REMAINING EXEMPTIONS ARE DOUBLED FOR A MARRIED COUPLE.	\$150,000 (as of 8/25/04) – as against nonconsensual liens. Total exemption of \$150,000 for both spouses. Applies to identifiable cash proceeds of homestead sale for 18 months after sale.	A.R.S. § 33-1101 A.R.S. § 33-1104 – consensual liens Excluded; A.R.S. § 33-1102 (recording not required).
Household furniture and furnishings, household goods, including consumer electronic devices, and household appliances personally used by the debtor or a dependant of the debtor	\$6,000 aggregate value	A.R.S. § 33-1123
Food, fuel and provisions for 6 months used by Debtor and family	100%	A.R.S. § 33-1124
Wearing apparel	\$500	A.R.S. § 33-1125(1)
Musical instruments of Debtor and family	\$400	A.R.S. § 33-1125(2)
Horses, milk cows and poultry	\$1,000	A.R.S. § 33-1125(3)
All domestic animals or household pets	100%	A.R.S. § 33-1125(11)
Engagement and Wedding rings	\$2,000	A.R.S. § 33-1125(4)
Library	\$250	A.R.S. § 33-1125(5)
Typewriter, computer, bicycle, sewing machine, family bible or lot in any burial ground	\$2,000	A.R.S. § 33-1125(7)
Watch	\$250	A.R.S. § 33-1125(6)
Motor Vehicle (name must be on the title to claim exemption)	\$6,000 (\$12,000 if physically disabled)	A.R.S. § 33-1125(8)
Wheel Chair, prescribed prostheses or motorized mobility device	100%	A.R.S. § 33-1125(9)
All Firearms up to aggregate value \$2,000	\$2,000	A.R.S. § 33-1125(10)
Interest in retirement plan qualified under Internal Revenue Code 401(a), 403(a)(b), 408, 408(a), 409, 457 (deferred comp)	100% (except contributions within 120 days before filing petition)	A.R.S. § 33-1126(B)
Prepaid rent and security deposits for Debtor's residence	\$2,000 (Only if not claiming homestead exemption)	A.R.S. § 33-1126(C)
Life Insurance proceeds paid or payable to surviving Spouse or child.	\$20,000	A.R.S. § 33-1126(A)(1)
Earning of minor child	100%	A.R.S. § 33-1126(A)(2)

Health, accident or disability benefits in use by an employer (insurance)	100% (certain debts excepted)	A.R.S. § 33-1126(A)(4)
Insurance proceeds for damage or destruction of exempt property	100% of exemption given for damaged or destroyed property.	A.R.S. § 33-1126(A)(5)
Cash surrender value of life insurance policies owned by the debtor (owned for at least two unexpired continuous years).	100% (beneficiary must be a dependant)	A.R.S. § 33-1126(A)(6)
Damages for wrongful levy or execution (taking of exempt property)	100%	A.R.S. § 33-1126(A)(8)
Annuity (owned by DEBTOR - NOT ANNUITY COMPANY) for at least 2 years, beneficiary must be member of family)	100%	A.R.S. § 33-1126(A)(7)
One single bank account	\$300	A.R.S. § 33-1126(A)(9)
College Savings Plan under section 529 of 1986 Internal Revenue Code NOT INCLUDING contributions within 2 years before filing	100%	A.R.S. § 33-1126 (A)(10)
Tools of trade, equipment, lists, website domain names, other intangibles, instruments and books used in business or profession	\$5,000 (does not include personal motor vehicle)	A.R.S. § 33-1130(1)
Machinery, utensils, fee, grain, seed and animals of farmer.	\$2,500 (primary income from farming)	A.R.S. § 33-1130(2)
Arms, uniforms/ accouterments required by law	100%	A.R.S. § 33-1130(3)
Net disposable earnings (less deductions required by law) includes pension and retirements payment until deposited into bank account	75% or 30 X the federal minimum hourly wage, per week, whichever is greater. One half for child support obligations.	A.R.S. § 33-1131(B)
Unemployment compensation benefits	100%	A.R.S. § 23-783(A)
Workmen's compensation benefits	100%	A.R.S. § 23-1068(B)
Welfare assistance	100%	A.R.S. § 46-208
Child support or maintenance	100%	A.R.S. § 33-1126(A)(3)
Firemen's relief and pension benefits	100%	A.R.S. § 9-968
Police pension benefits	100%	A.R.S. § 9-931
Teacher's retirement benefits	100%	A.R.S. § 38-792
State employee's retirement benefits	100%	A.R.S. §§ 38-762, 38-792
Fraternal Benefit Society benefits	100%	A.R.S. § 20-881
Life Insurance	100%	A.R.S. § 20-1131
Group Life Insurance Policy or Proceeds	100%	A.R.S. § 20-1132
Prearranged Funeral	\$5,000	A.R.S. § 32-1391.05(C)(4)
Social Security (protected in bank account if not co-mingled)	100%	42 U.S.C. 407(a), SEC 207